University of Michigan-Dearborn New Economy Engagement

Michigan at the Crossroads: Are we ready for the New Economy?

Tim Davis, Director of iLabs University of Michigan-Dearborn January 27, 2010



Background on iLabs

- University of Michigan-Dearborn Center for Innovation Research
- Innovation + Entrepreneurship = Economic Development
- Three Product Lines
 - Internal studies
 - Sponsored research for external regional clients
 - Program initiatives focused on region

ILABS

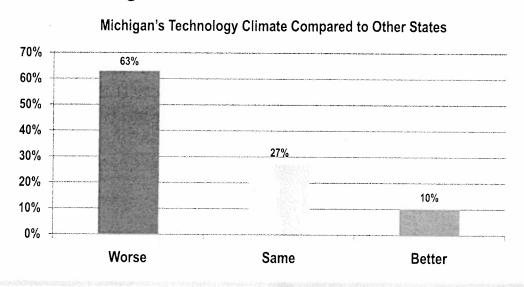
Where opportunity meets execution

UM-Dearborn Innovation Index

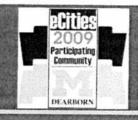
- Tracks quarterly changes in economic innovation
- Most Innovation Indexes use "rear view mirror" and the information is not "indexed"
- Just-in-time pulse-taking
- Policy tool for leaders
- Most recent quarter shows stabilization

Michigan Technology Climate Survey

- Understand the opinions of technology executives about Michigan as a place for technology business
- Partner with Detroit Regional Chamber and Automation Alley
- Stable or growing companies
- Concerns about Michigan business climate



eCities



 Annual project to learn and share the "Best Practices" of communities fostering entrepreneurship

First major study by a business school

First major study focusing on communities



















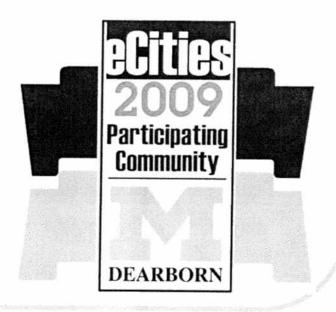






Going Forward – eCities 2010

- Best Practices, Communities, Collaboration
- Participation by Communities Across State
 Nearly 80 communities from 27 counties
- Benchmarking Tool
- Business Location Survey



Other New Economy Research

- Product Realization & Technology Commercialization
 - Provide 1st stage technology entrepreneurs tools to grow
 - WIRED funded with 30 participating firms
- Airport Impact Study
 - Detroit Metropolitan
 - Willow Run
- Adult Learners
 - Increase number of Michigan Adults with post-secondary degrees
 - Region and state underperform

ILABS

Where opportunity meets execution